

Security Assessment stabledoc Token

Apr 8th, 2022



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Disclaimer

About



Summary

This report has been prepared for stabledoc Token to discover issues and vulnerabilities in the source code of the stabledoc Token project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.



Overview

Project Summary

| Project Name | stabledoc Token |
|--------------|--|
| Platform | BSC |
| Language | Solidity |
| Codebase | https://bscscan.com/address/0xaff33F2b4329e5aB0Fcb951A150373c332004e11 https://bscscan.com/address/0x159372cc202d2d29d349e608a1ae6daf6482c304 |
| Commit | |

Audit Summary

| Delivery Date | Apr 08, 2022 UTC |
|-------------------|--------------------------------|
| Audit Methodology | Static Analysis, Manual Review |

Vulnerability Summary

| Vulnerability Level | Total | Pending | Declined | Acknowledged | Mitigated | Partially Resolved | Resolved |
|---------------------------------|-------|---------|----------|--------------|-----------|--------------------|----------|
| Critical | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Major | 1 | 0 | 0 | 1 | 0 | 0 | 0 |
| Medium | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Minor | 4 | 0 | 0 | 2 | 0 | 0 | 2 |
| Informational | 5 | 0 | 0 | 1 | 0 | 0 | 4 |
| Discussion | 0 | 0 | 0 | 0 | 0 | 0 | 0 |



Audit Scope

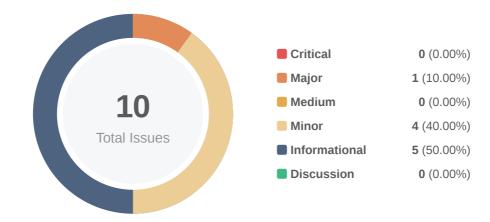
| ID | File | SHA256 Checksum |
|-----|--|--|
| RGC | contracts/libs/utils/ReentrancyGuard.sol | bc91b68b4521a978bee8124368457df42c784f8bc851aa7a96b08195a8be85 aa |
| SSM | contracts/libs/math/SignedSafeMath.sol | 7446c74eb177831bbe10855d1eafe6d765f42d5b0bfa9c3d2542e0a002b9aa 11 |
| CGS | contracts/libs/GSN/Context.sol | 8f72c714a7a1017f2c0aff7829297d3afe409b548adb14091379379fc3c5af28 |
| ТОК | contracts/libs/token | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |
| IBE | contracts/libs/token/BEP20/IBEP20.sol | 64b105611fc126e5645069d30628943ce6b2a62fa2a7cfedcad16af60839660 f |
| SMC | contracts/libs/math/SafeMath.sol | 9427d3920994969cae7bc614b3f55893c6d70b2266a10974c97a8fd9241af0 a7 |
| ВМС | contracts/libs/math/BoringMath.sol | 0f9faff4a11d4e497f8df3c03e03534e81d128577fa19b39224bcca935855867 |
| ACC | contracts/libs/access | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |
| LIB | contracts/libs | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |
| SBE | contracts/libs/token/BEP20/SafeBEP20.s ol | 6c36ba3150db9ff8aeadadba99654049dd437c1655cf109ed58b521018d0d3 d4 |
| IRC | contracts/libs/interfaces/IRewarder.sol | c7e08015091bb1588bccb8e6d3c753a5bc9fc86b3945f2cd3b492d035c3360 b4 |
| SSC | contracts/StabledocStaking.sol | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |
| INT | contracts/libs/interfaces | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |
| UTI | contracts/libs/utils | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |
| GSN | contracts/libs/GSN | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |
| ADD | contracts/libs/utils/Address.sol | 1ab09ef3ee93a4090565345c9be9c8030b5772b9e37fe220c42828b80c5dd4 c8 |



| ID | File | SHA256 Checksum |
|-----|-----------------------------------|--|
| OWN | contracts/libs/access/Ownable.sol | 72a9fa3a6e71427774983f5d289e1ab88a8f5f014d12de4310a5252f73eaa81 3 |
| MAT | contracts/libs/math | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |
| BEP | contracts/libs/token/BEP20 | 7ea1acd93c81faed01ed4f7d6b644b951ad87ed1c8717a3be5b73a71076877 eb |



Findings



| ID | Title | Category | Severity | Status |
|---------------|---|----------------------------|---------------------------------|------------------|
| CON-01 | Centralization Related Risks | Centralization / Privilege | Major | (i) Acknowledged |
| CON-02 | Function Visibility Optimization | Gas Optimization | Informational | ⊗ Resolved |
| SSC-01 | Recommended Explicit Pool Validity Checks | Logical Issue | Minor | ⊗ Resolved |
| SSC-02 | Incompatibility With Deflationary Tokens | Logical Issue | Minor | (i) Acknowledged |
| SSC-03 | Third Party Dependencies | Control Flow | Minor | (i) Acknowledged |
| SSC-04 | Lack of Zero Address Validation | Volatile Code | Minor | |
| SSC-05 | Missing Emit Events | Coding Style | Informational | |
| SSC-06 | Comparison to A Boolean Constant | Gas Optimization | Informational | |
| SSC-07 | Redundant Variable Initialization | Coding Style | Informational | |
| <u>SSC-08</u> | Discussion For Function onSdtReward() | Volatile Code | Informational | (i) Acknowledged |



CON-01 | Centralization Related Risks

| Category | Severity | Location | Status |
|----------------------------|-------------------------|---|------------------|
| Centralization / Privilege | Major | contracts/libs/access/Ownable.sol (v1): 55, 64 contracts/StabledocStaking.sol (v1): 140, 148, 170, 406 | (i) Acknowledged |

Description

To bridge the gap in trust between the administrators need to express a sincere attitude regarding the consideration of the administrator team's anonymity.

The owner of StabledocStaking has the responsibility to notify users about the following capabilities:

- Set emergencyWithdrawable through setEmergencyWithdrawable()
- add a new LP to the pool through add()
- update the given pool's SDT allocation point and IRewarder contract through set()
- withdraw SDT reward through withdrawSdtReward()
- Set isBlackListed through setBlackListed()

The owner of Ownable has the responsibility to notify users about the following capabilities:

- renounce ownership through renounceOwnership()
- transfer ownership through transferOwnership()

Any compromise to the privileged account may allow a hacker to take advantage of this authority.

Recommendation

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multi-signature wallets.

Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

Short Term:



Timelock and Multi sign $(\frac{2}{3}, \frac{3}{5})$ combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;

AND

• A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
 AND
- Introduction of a DAO/governance/voting module to increase transparency and user involvement.
 AND
- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience.

Permanent:

Renouncing the ownership or removing the function can be considered fully resolved.

- Renounce the ownership and never claim back the privileged roles.
 OR
- · Remove the risky functionality.

Alleviation

[Client]: As a team we have agreed to continue with single wallet signatory as against the multi signatories/time lock recommended.



CON-02 | Function Visibility Optimization

| Category | Severity | Location | Status |
|---------------------|---------------------------------|---|------------|
| Gas Optimization | Informational | contracts/StabledocStaking.sol (v1): 99, 140, 148, 170, 223, 256, 290 , 333, 356 contracts/libs/access/Ownable.sol (v1): 36, 55, 64 | ⊗ Resolved |

Description

public functions that are never called by the contract could be declared external. When the inputs are arrays, external functions are more efficient than public functions.

Recommendation

We advise that the functions' visibility specifiers are set to external and the array-based arguments change their data location from memory to calldata, optimizing the gas cost of the function.

Alleviation



SSC-01 | Recommended Explicit Pool Validity Checks

| Category | Severity | Location | Status |
|---------------|-------------------------|--|------------|
| Logical Issue | Minor | contracts/StabledocStaking.sol (v1): 170, 205, 223, 256, 290, 333, 356 | ⊗ Resolved |

Description

There's no sanity check to validate if a pool is existing.

Recommendation

We advise the client to recheck the function.

Alleviation



SSC-02 | Incompatibility With Deflationary Tokens

| Category | Severity | Location | Status |
|---------------|-------------------------|--|------------------|
| Logical Issue | Minor | contracts/StabledocStaking.sol (v1): 241 | (i) Acknowledged |

Description

When standard ERC20 deflationary tokens are transferred, the expended amount may be less than the received amount due to the transaction fee mechanism. As a result of such inconsistency, the depositing transaction will fail the validation checks in safeTransferFrom() and be reverted.

Recommendation

We advise the client to regulate tokens supported and add necessary mitigation mechanisms to keep track of accurate balances if there is a need to support deflationary tokens.

Alleviation

No alleviation.



SSC-03 | Third Party Dependencies

| Category | Severity | Location | Status |
|--------------|-------------------------|--|------------------|
| Control Flow | Minor | contracts/StabledocStaking.sol (v1): 238, 273, 316, 347, 374 | (i) Acknowledged |

Description

The contract is serving as the underlying entity to interact with third-party protocols. The scope of the audit would treat those 3rd party entities as black boxes and assume their functional correctness. However, in the real world, 3rd parties may be compromised and lead to assets being lost or stolen.

Recommendation

We encourage the team to constantly monitor the status of those 3rd parties to mitigate negative outcomes when unexpected activities are observed.

Alleviation

No alleviation.



SSC-04 | Lack Of Zero Address Validation

| Category | Severity | Location | Status |
|---------------|-------------------------|--|------------|
| Volatile Code | Minor | contracts/StabledocStaking.sol (v1): 223, 256, 290, 333, 356 | ⊗ Resolved |

Description

The given input is missing the check for the non-zero address.

Recommendation

We advise the client to add the check for the passed-in values to prevent unexpected errors.

Alleviation



SSC-05 | Missing Emit Events

| Category | Severity | Location | Status |
|--------------|---------------------------------|---|------------|
| Coding Style | Informational | contracts/StabledocStaking.sol (v1): 140, 406 | ⊗ Resolved |

Description

Functions that affect the status of sensitive variables should be able to emit events as notifications to customers.

Recommendation

We advise the client to add events for sensitive actions and emit them.

Alleviation



SSC-06 | Comparison To A Boolean Constant

| Category | Severity | Location | Status |
|------------------|---------------------------------|--|------------|
| Gas Optimization | Informational | contracts/StabledocStaking.sol (v1): 106 | ⊗ Resolved |

Description

A boolean is compared to a boolean constant while it can be used directly and does not need to be compared to true or false.

Recommendation

We advise removing the comparison to the boolean constant.

Alleviation



SSC-07 | Redundant Variable Initialization

| Category | Severity | Location | Status |
|--------------|---------------------------------|---|------------|
| Coding Style | Informational | contracts/StabledocStaking.sol (v1): 78 | ⊗ Resolved |

Description

All variable types within Solidity are initialized to their default empty value, which is usually they zeroed out representation.

Particularly:

- uint / int: All uint and int variable types are initialized at 0
- address: All address types are initialized to address(0)
- byte: All byte types are initialized to their byte(0) representation
- bool: All bool types are initialized to false
- ContractType: All contract types (i.e. for a given contract ERC20 {} its contract type is ERC20) are initialized to their zeroed out address (i.e. for a given contract ERC20 {} its default value is ERC20(address(0)))
- struct: All struct types are initialized with all their members zeroed out according to this table

Recommendation

We advise that the linked initialization statements are removed from the codebase to increase legibility.

Alleviation



SSC-08 | Discussion For Function onsdtReward()

| Category | Severity | Location | Status |
|---------------|---------------------------------|--|------------------|
| Volatile Code | Informational | contracts/StabledocStaking.sol (v1): 238 | (i) Acknowledged |

Description

The user parameter in the above code is passed the value of to, while the parameter passed in the other function in the contract is msg.sender.

Recommendation

We would like to confirm with the client if the current implementation aligns with the original project design.



Appendix

Finding Categories

Centralization / Privilege

Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.

Gas Optimization

Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.

Logical Issue

Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.

Control Flow

Control Flow findings concern the access control imposed on functions, such as owner-only functions being invoke-able by anyone under certain circumstances.

Volatile Code

Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.

Coding Style

Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.



The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.



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